A committee was also formed consisting of the non-elected directors to enquire into the veracity of the complaints against the executive director of his alleged trading activities and non-compliance with procedures in granting loans from the Members Welfare Trust and to submit the findings. The final report is yet to be received.

Financial aid for Kanpur Irrigation Project

56. SHRI B.J. PANDA:
SHRI RAMACHANDRA KHUNTIA:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Orissa Government has approached Japanese Bank for International Cooperation for financial aid for their Kanpur Irrigation Project, as reported in the New Indian Express dated the 19th December, 2002;

(b) whether the State Government has also asked for aid from the above Bank for reclamation of degraded forests; and

(c) if so, the amount of aid for each of these projects and role played by the Centre for early sanction of the aid?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir. The Kanpur Irrigation Project of Government of Orissa was posed to Government of Japan for Japan Bank for International Cooperation (JBIC) funding under Financial Year 2002 loan package. The project was not selected by Government of Japan for funding under Financial Year 2002 loan package.

(b) A project named "Orissa Forestry Development Project" has been received from M/o Environment and Forests for JBIC assistance under Financial Year 2003 package.

(c) Government of India plays a proactive role in ensuring requisite standard of project preparation and in steering the projects through after posing them for funding by the external development aid agencies. The amount of aid can be ascertained only after the Government of Japan approves funding for any project.